

## THE FACTS ON PROTECTING YOUR LOAN

### 1 WHAT IS MEMBER'S CHOICE® CREDIT DISABILITY INSURANCE?

It's a way to help protect your loan. There's no way anyone can predict a total disability due to injury or an illness, but you can take steps along the way to make sure your family is provided for if the unexpected were to happen to you. Credit Disability Insurance may help make your loan payment when you and your family need it most.\*

### 2 HOW DOES IT WORK?

The premium may be included with your monthly loan payment. If you have a balance on your loan at the time of a total disability, Credit Disability Insurance may help cover your loan payment.\*

By taking a few simple steps while signing your loan paperwork, you're taking responsibility for your family's financial future.

You can cancel coverage at any time if you change your mind. If coverage is canceled within the first 30 days you will receive a full refund if premium has been paid. Coverage is immediate for eligible borrowers.

### 3 WHY IS IT VALUABLE?

Some disability insurance pays only a fraction of your salary, and that's if you qualify. Credit Disability Insurance may help make your loan payments while you're totally disabled due to a covered illness or injury.\* That means you and your family can use your savings for other important things.

\*Up to your policy maximums; per terms and conditions and exclusions on your Credit Insurance Certificate.

## JUST THE FACTS

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# 1 in 4

twenty-year-olds will be  
**disabled**  
before age 67.<sup>1</sup>

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Nearly **60%**

of consumers are concerned about  
**supporting themselves**  
*if they are* **disabled**  
and **unable to work.**<sup>2</sup>

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<sup>1</sup> Social Security Administration Fact Sheet, June 2013.

<sup>2</sup> LIMRA, 2013 Insurance Barometer Study.

ENROLL TODAY.

**Credit Disability Insurance** is a voluntary payment protection product available to eligible borrowers at group rates. This insurance helps make monthly loan payments if the insured borrower is totally disabled for longer than the waiting period. Refer to the *Credit Insurance Application and Certificate (Part A)* and *Credit Insurance Certificate (Part B)* for comprehensive plan information.

### Credit Disability Insurance Eligibility

In order to be eligible for Credit Disability Insurance, a borrower and the loan must meet the criteria below:  
A business entity, partnership, corporation, association, co-signer or guarantor is not eligible for coverage.

Loan Class/Premium Mode		Maximum Issue Age	Actively at Work (Hours Per Week)	Health Questions	Maximum Eligible Loan Term
Consumer/ Real Estate	Level Rate	66	25 or more	• Enrollments after 30 days from Loan/Advance Date	<b>Open-End:</b> Unlimited Months <b>Closed-End:</b> 180 Months

### Credit Disability Insurance Product Plans

Loan Class/Premium Mode		Monthly Rate Per \$1,000	Total Benefit Maximum	Maximum Monthly Disability Benefit	Waiting Period/ Benefits Begin	Termination Age	Maximum Term of Insurance
Consumer/ Real Estate	Level Rate	<b>Single:</b> \$2.07	\$30,000 Per Disability	\$600 Per Loan	30 Days Retroactive†	66	<b>Open-End:</b> Unlimited Months <b>Closed-End:</b> 180 Months

Waiting period starts with the first day of total disability. A borrower must meet the definition of total disability for longer than the waiting period to qualify for benefits.

†Retroactive: Benefits are calculated from the first day of total disability.

### Credit Disability Insurance Exclusions and Limitations

A Credit Disability Insurance benefit will NOT be paid if the claim is related to:

- A pre-existing condition when the claim is incurred within 6 months following the effective date of insurance\*
- Normal pregnancy

\* The effective date of insurance is the later of the issue date of the certificate, the date of an advance, or the date the application for insurance is signed.

### Credit Disability Insurance Additional Information

#### 30-Day Trial Period

A borrower has the right to cancel Credit Insurance. If insurance is cancelled within 30 days of enrollment, we will provide a full refund of premium paid.

#### Claims Submission

When your member notifies you of the need to file a claim, your credit union must gather all the necessary member/loan information and file as soon as possible, but no later than five business days of the notification:

- To file electronically, visit [cunamutual.com](http://cunamutual.com)
- For claims support or to check status of a claim, call 800.621.6323

**This product sheet is a quick reference document for credit union use ONLY.**

**Questions regarding product plans or information on this product sheet?** Call 800.356.2644, Ext. 665.2000